



FIXED DEPOSIT WITHDRAWAL FORM

SECTION 1: DEPOSITOR DETAILS	
NAME (As in NRIC)	
NRIC / FIN	
FIXED DEPOSIT NUMBER	
SECTION 2: JOINT DEPOSITOR DETAILS (IF ANY)	
NAME (As in NRIC)	
NRIC / FIN	
SECTION 3: FIXED DEPOSIT WITHDRAWAL INSTRUCTIONS	
<input type="checkbox"/>	Full Withdrawal I/ We authorise the immediate withdrawal of the full funds in my/our Fixed Deposit.
<input type="checkbox"/>	Premature Withdrawal I/ We request to withdraw funds before the maturity date, with the understanding that no interest or prorated interest will be provided, in accordance with POLWEL's prevailing guidelines. Reason(s) for Premature Withdrawal within 1 year of placement: _____
<input type="checkbox"/>	Standing Instructions for Withdrawal Upon Maturity* I/ We authorise the automatic withdrawal of funds upon the maturity of my/ our Fixed Deposit. <i>*Please note that standing instructions can only be submitted to POLWEL within one week before the Fixed Deposit maturity. For example, if your Fixed Deposit matures on 30 May 2024, instructions will only be accepted from 23 May 2024 onward.</i>

SECTION 4: INSTRUCTIONS FOR CREDITING WITHDRAWAL AMOUNT



PayNow via NRIC / FIN

I/ We authorise the transfer of funds to the Main Applicant's PayNow via NRIC/ FIN provided in Section 1.



Bank Transfer

I/ We authorise the transfer of funds to the Main Applicant's bank account via bank transfer, as provided below:

Name of Bank:

☐ UOB

☐ POSB / DBS

☐ OCBC

☐ HSBC

☐ CIMB

☐ Maybank

☐ Trust Bank

☐ Standard Chartered

☐ Others, please specify: _____

Bank Account Number: _____

Please submit a copy of your bank book or eStatement showing both your bank account number and your name, with your signature appended on the copy.



Transfer to another Fixed Deposit with POLWEL

I/We wish to transfer the funds into a new Fixed Deposit with POLWEL, including an additional deposit of fresh funds equal to or exceeding the existing principal amount for the Fixed Deposit referenced in Section 1.

SECTION 5: PERSONAL DATA COLLECTION STATEMENT

POLWEL Co-operative Society Limited (POLWEL) recognises its obligations under the Personal Data Protection Act 2012 (PDPA) which includes collecting, using and disclosing personal data for the purpose(s) for which an individual has been informed of given consent to.

By filling up and signing this withdrawal form, you agree and consent that POLWEL may collect, use, disclose and process your personal data as provided in this form for the purpose of processing your withdrawal request, in accordance with the Personal Data Protection Act 2012, all subsidiary legislation related thereto, and POLWEL's privacy policy at <https://polwel.org.sg/privacy-policy> as may be amended by POLWEL from time to time.

SECTION 6: DECLARATION AND AGREEMENT

I/We hereby agree as follows:

1. To indemnify POLWEL, your servant and agents, and to hold all of you harmless in respect of any liability, claims, demands, actions, proceedings, losses and expenses of whatsoever nature which arises directly or indirectly as a result of POLWEL disbursing the Fixed Deposit.
2. The indemnification includes, but is not limited, to all legal fees on a solicitor and client basis, costs and expenses incurred by POLWEL or its servants and agents in defence against or enforcing any such liability, claims, demands, actions, proceedings, losses and expenses.

I/We hereby declare that the details furnished are correct and true to the best of my/our knowledge and I/we confirm that I/we understand and agree to the Personal Data Collection Statement as well as POLWEL's privacy policy at <https://polwel.org.sg/privacy-policy> as may be amended by POLWEL from time to time.

Name and Signature of Main Applicant

Date

Name and Signature of Joint Applicant

Date

SECTION 7: FOR OFFICIAL USE ONLY

Attended and Sighted By:

Verified and Processed By: